



**MIAMI ...
Top Rankings**



Uruguay
Argentina

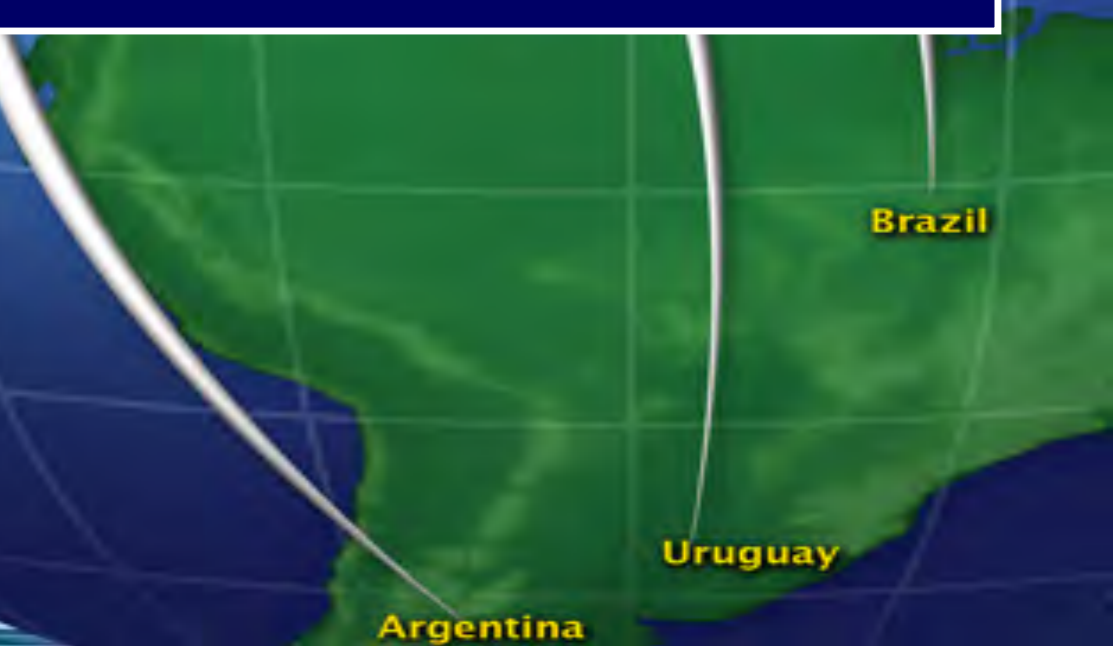


Miami Association of Realtors
45,000 Members
Largest local Realtor Association in the U.S.





Miami Market Update





Hurricane Irma Affected August and September Sales

Mexico

Central America

Caribbean

Puerto Rico

Argentina

Uruguay



\$961 Million
Existing Property Sales
July 2017



Luxury Condos Sales Up 51%
Luxury SF Sales Up 9.6%
July 2017

**5 Consecutive Months of Luxury Market
Increases Feb - July**

Argentina



Mid-market Sales Increase 15.5%
Largest Segment of Sales
July 2017

Mexico

Central America

Caribbean

Puerto Rico

Argentina

Uruguay



Sept 2017 Sales Prices

Single Family
Median \$335,000
+6.5%

Condos
\$234,000
+7.1%

% Increase over 1 year ago

Single-Family Sale Prices
70 Months of increases
6 years

Condominium Sale Prices
73 Months of increases

*Prices still equal to
12 years ago - 2005*



MIAMI Real Estate Market is Strong ...

	% of List Price (LP)	Days on Market Listing to Contract
Single Family	95.1% LP	41 DOM
Condos	93.2% LP	93 DOM



Cash Sales

Double the National Average

International Buyers/Investors

Lack of Condo Financing

National

20% Cash Sales

Miami

43.5% Cash Sales

27% Single Family

57.5% Condos

New Construction 90%



Traditional Sales Increasing Distressed Sales Continue to Drop

Miami-Dade

U.S.

Sept 2017

Sept 2017

90.9% Traditional
9.1% Distressed

96% Traditional
4% Distressed

2.1% Short Sales
6.9% Foreclosures



MIAMI Association of REALTORS

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South Florida Market Intelligence

Provided by the MIAMI Association of REALTORS®

Local Market Stats

International Research

Market FOCUS

CRANE SPOTTERS.COM
SOUTH FLORIDA'S
PRECONSTRUCTION CONDO EXPERTS

News Releases

MIAMI MARKET Presentations

NAR Research

Florida Realtors Research

MIAMI In The News

STATISTICS MAP by Zip Code

Miami Herald LEADERS COLUMN

Miami Herald INTERNATIONAL COLUMN

Statistics & Indicators

- NAR Housing & Economic Indicators
- MLS Statistical Reports
- Statistical & News Release Schedule

Local Economic Indicators

- Bureau of Labor Statistics
- Miami-Dade – Business and Economy
- Broward County Economic Development
- Beacon Council – Facts & Figures
- UF Bureau of Economic & Business Research
- NAR Local Market Reports

SFMarketIntel.com

for all data on the Miami/South Florida Real Estate Market



Miami Rankings





Miami ... By the Numbers

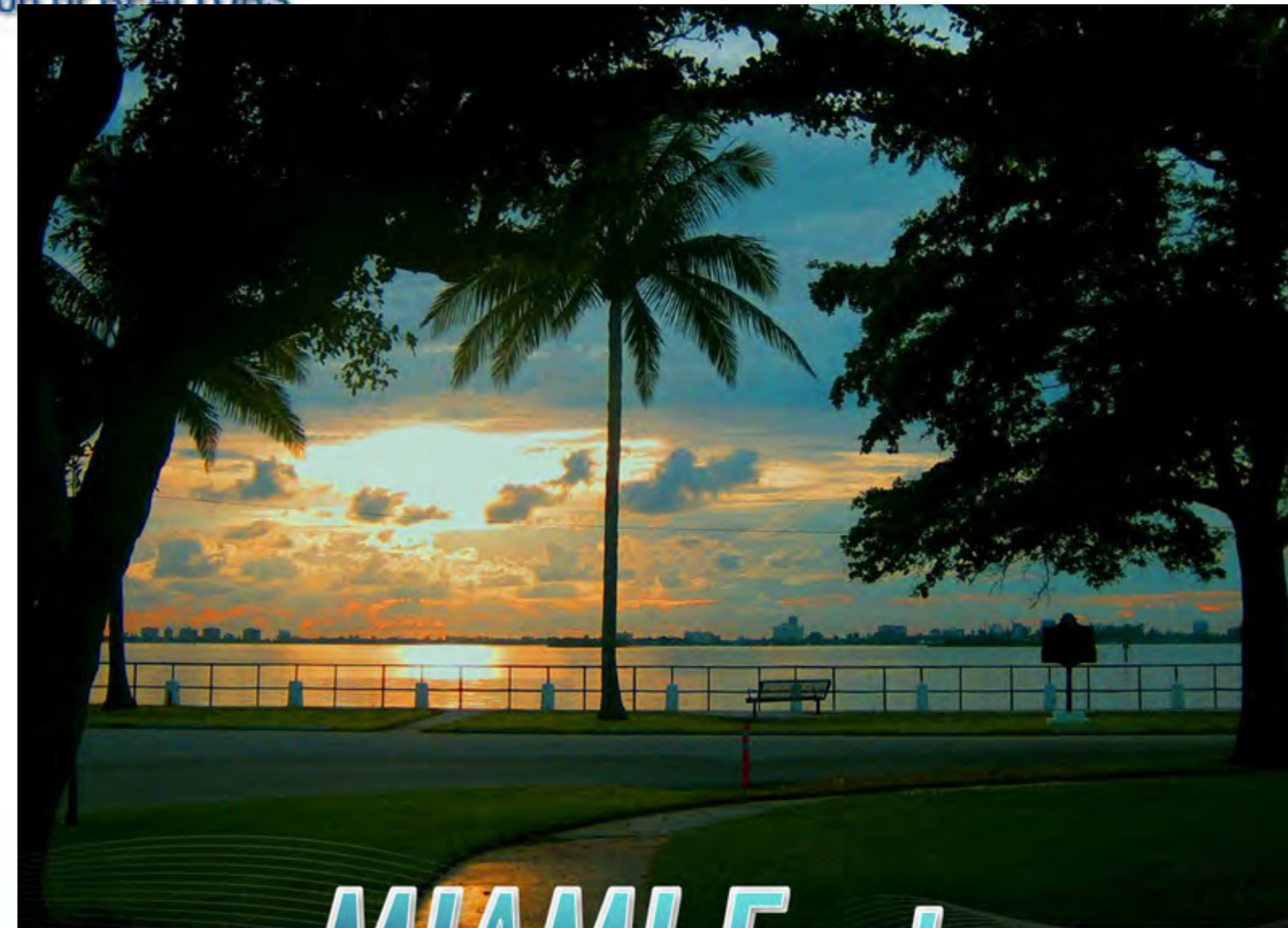
**How Miami Ranks
in the Entire U. S. ...**

Miami

#1 America's Cleanest City

As Ranked by Forbes for its year-round good air quality, green spaces, and clean drinking water.

Also, Miami is the only major "subtropical" city in continental U.S.; average temperature 75 F/ 23 C



MIAMI Facts

Miami is "America's Cleanest City" according to Forbes Magazine



Miami

#1 Happiest City to Work in U.S.

Named the “Happiest City to Work” for the second consecutive year in 2016

Miami’s growing startup/technology scene and all-year sunny weather were key factors in the high rating.

(Source: Career Bliss – January 2016)



#4 Healthiest City in America

Miami's clean air, access to quality health care, rate of smokers, walkability and amenities were key factors in the ranking.

(Source: Livability – April 2015)



Miami

#5 Most Walkable City in the U.S.

Miami finished with a walk score of 75.6

New York (87.6)
San Francisco (83.9),
Boston (79.5)
Philadelphia (76.5)

(Source: Walk Score – April 2015)



#5 Greenest City in the U.S.

Miami's air quality, transportation, energy sources for heating in homes, and housing density contributed to the ranking.

Miami trailed only Honolulu, Washington, D.C.,
Arlington, Va., and San Francisco.

(Source: NerdWallet – May 2015)



#6 Best Air Quality in the U.S.

Miami had a median air quality index of 43, tied with Seattle, and Miami/South Florida cities of Hialeah and Fort Lauderdale.



***Source: 2014 U.S. Environmental
Protection Agency
Daily Air Quality Index)***



#3 Largest County Park System in the U. S.

**Miami-Dade County Park System includes
260 parks and 12,825 acres of land**



#1

**Miami is the only major city in the U.S.
bordered by two national parks**

- **Everglades National Park on the West**
- **Biscayne National Park on the East**



#3 Best Foodie City in the Country

and

#1 Most Restaurants Per Capita

Miami ranked first in cities with the most restaurants per capita and third overall as the best foodie city. WalletHub compared the 150 most populated American cities.

(Source: WalletHub — October 2016)

Miami

Most International City in the U. S.

51% of the Miami population is foreign born. Miami's concentration of foreign-born residents is more than double the national average of 19.4%.

(Source: U.S. Census Bureau)



MIAMI Facts

51 percent of Miami's population is foreign born (U.S. Census Bureau)



Miami:

#2 Most Desired City for Millennials

Miami ranks as the second-hottest destination for millennials or those born after 1980. An international mecca for tourism and entrepreneurship, Miami is attracting millennials because they want to work, live and play in hip business and fashion communities like Wynwood and South Beach.



Top U. S. City for Foreign-Born College Graduates and Professionals

Miami ranked No. 1 in the nation for the percentage of foreign-born in its highly educated ranks — those with some college through Ph.D. holders.

(Source: FIU/Creative Class Group study — March 2017)



#2 Best Place in America to Start a Business

South Florida finished second behind Austin, Texas for the best location to start a business.

(Source: American City Business Journals study of small-business vitality, April 2016)

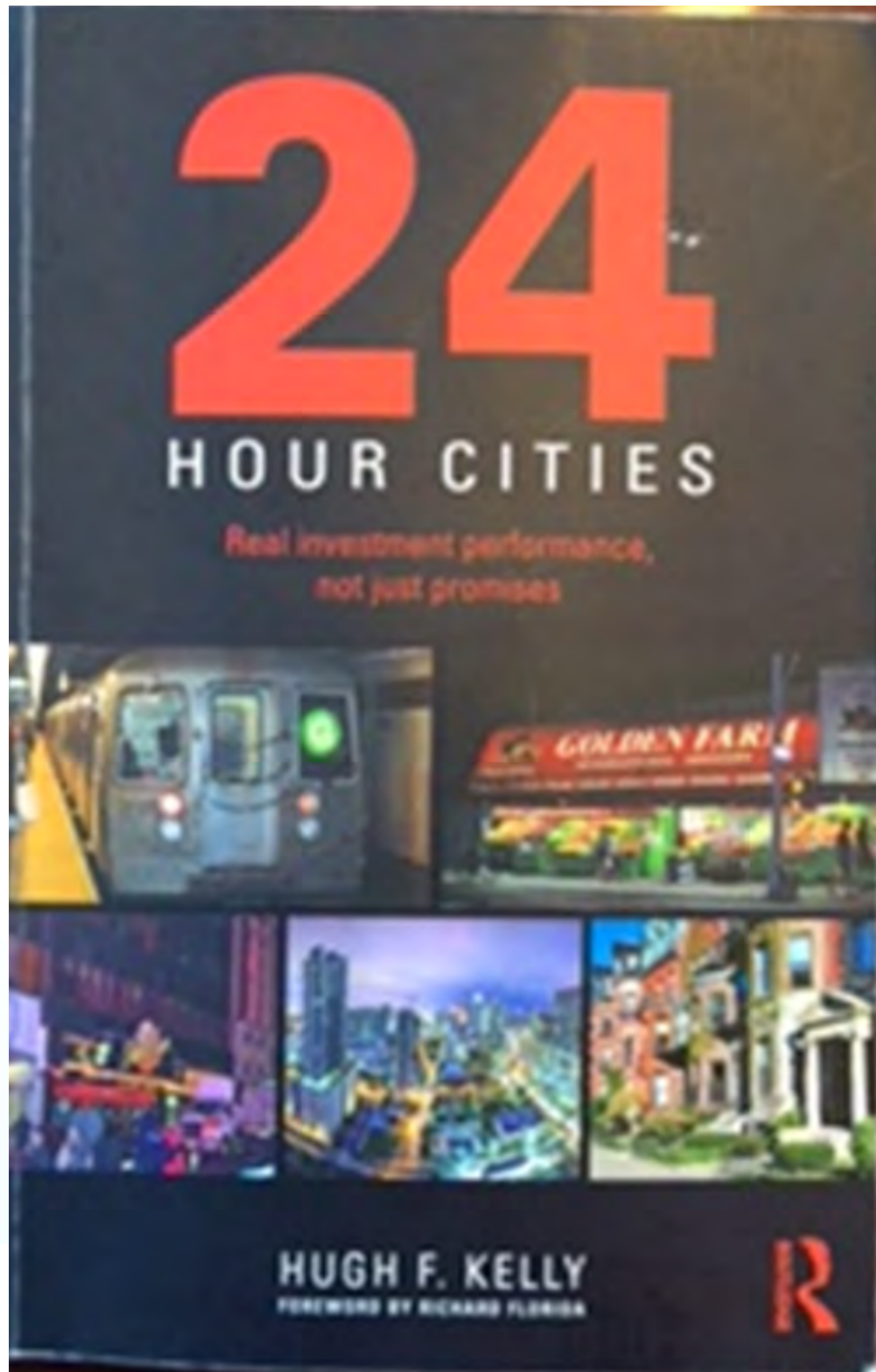


Miami

#2 Fastest Growing Economy Among Large U.S. Cities

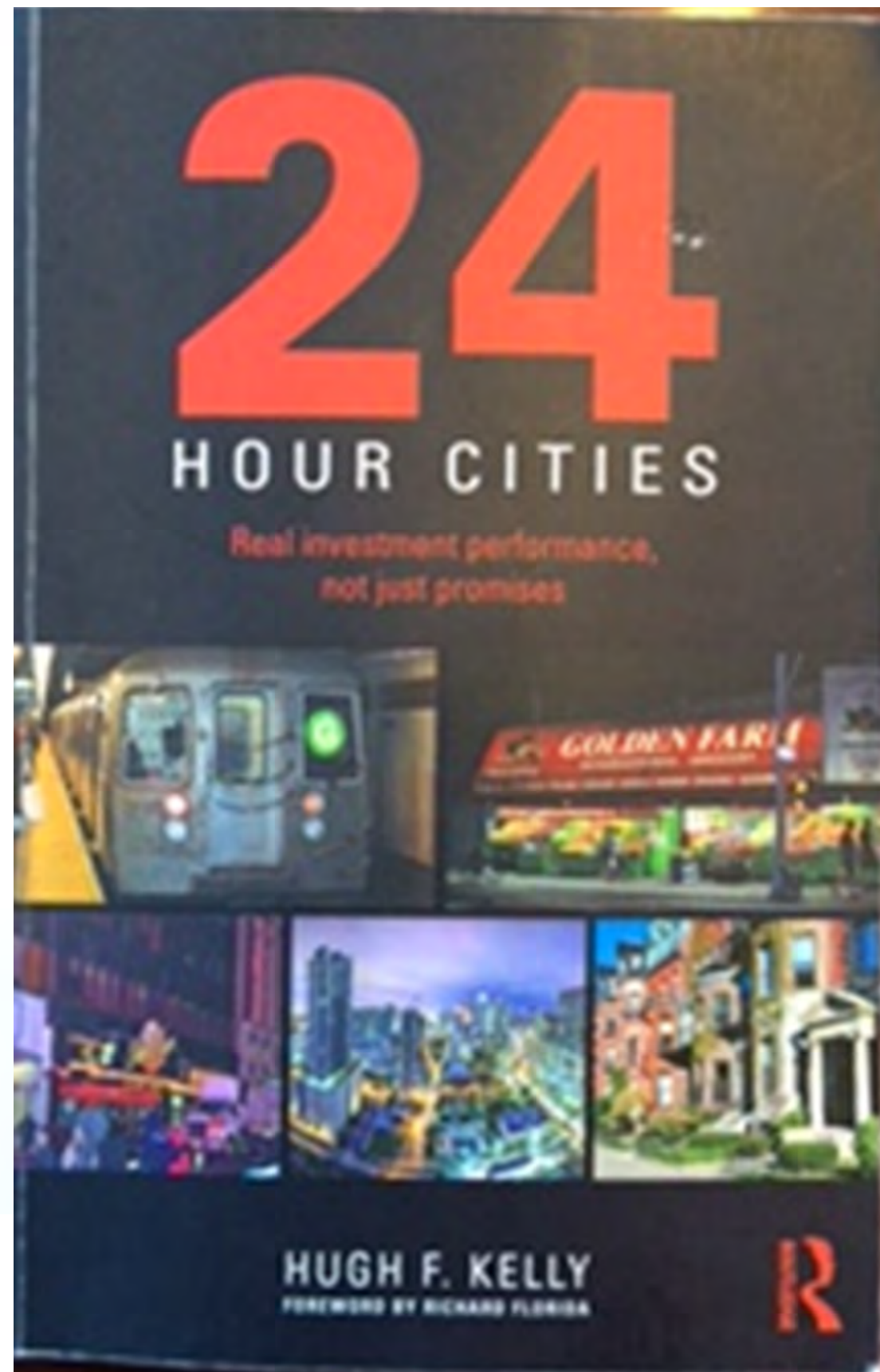
Miami's growing population, startup network, tech industry and new businesses fueled the high rankings.

(Source: Wallet Hub – September 2015)



Cities that Never Sleep: New Paths for Economic Development

**Hugh F. Kelly, PhD, CRE
NYU/Schack Real Estate Institute**



24-Hour Cities

Boston

Chicago

Las Vegas

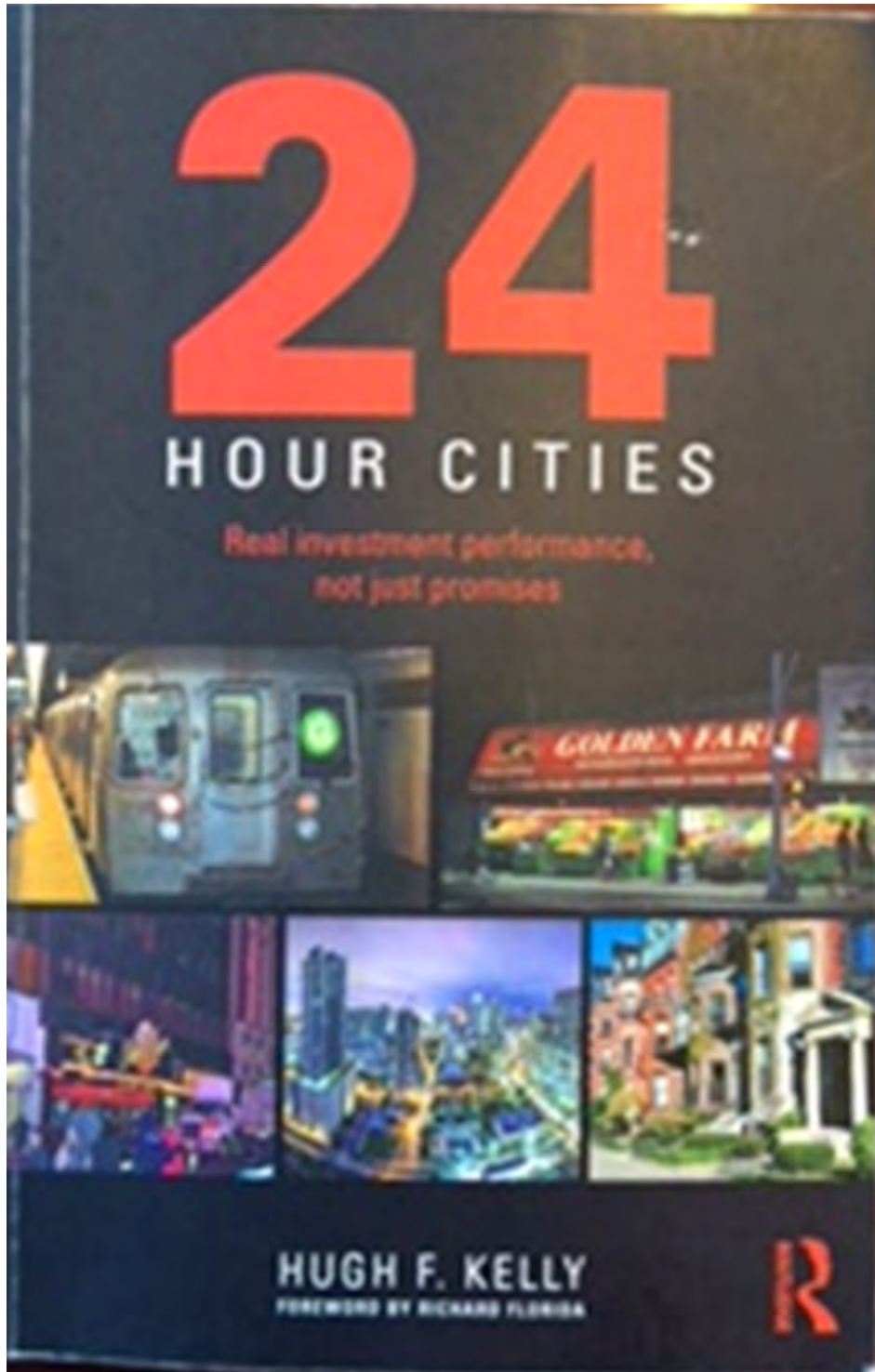
Miami

New York

San Francisco

Washington D.C.

What is a “24-Hour City”



- **Excellent integration of business and residential districts, vibrant downtowns with outstanding cultural and entertainment facilities**
- **Cosmopolitan, attractive to young workers, “edgy” lifestyles**
- **Asserted to provide superior real estate investment performance**

#1 Miami Metro Area

Most sales per square foot for non-anchor tenants than any metro area in the U.S.

Ahead of D.C., New York & LA
(According to the International Council



MIAMI Facts

South Florida attracts some of the nation's most significant retail developers, mall operators and luxury brand names



#2 Highest Proportion of Hispanic Owned Businesses in the United States

- Miami finished with the second-highest proportion of Hispanic-owned firms with 69.2 percent, **more than twice the U.S. average!**

(Source: U.S. Census Bureau's 2012 Survey of Business Owners)



6 City for Hispanic Entrepreneurs

Two South Florida cities, Hialeah (No. 6) and Miami (No. 15), were both ranked among America's best cities for Hispanic businesses

(Source: WalletHub – April 2016)

#4 Fastest Growing Neighborhood in America

Downtown Miami

**Doubled from 40,000 to
80,000 residents from 2000
to 2015**

(Source: Realtor.com – April 2016)



MIAMI Facts

*Downtown Miami is America's fourth-fastest growing
neighborhood, according to Realtor.com*

Banking and International Business

Miami has the largest concentration of domestic and international banks south of New York City

- 87 financial institutions and 33 foreign banks and
- More than 1,000 multinational corporations



MIAMI Facts

Downtown Miami is America's fourth-fastest growing neighborhood, according to Realtor.com



#11 Best Public Transit in the United States

Miami ranked 11th in the nation in transit among cities with a population of more than 250,000

(Source: AllTransit – April 2016)



#4 Largest Public School System in U.S.

- 460 “choice” programs - most of any in Florida - among top in the U.S.
- 345,000 students
- 102 magnet schools.



Miami Has Top Miami Private Schools:

**Ransom Everglades School is
the top-ranked private school in the nation
in 2016**

(according to Niche.com)

Ranking factors included SAT/ACT scores, quality of colleges that students consider, student-teacher ratio, student and parent reviews, and more.



Universities

Chinese students comprise the largest number of foreign students in South Florida, with more than 2,600 students.

Venezuela (1,574) is second on the list.



Miami Dade College

largest and most diverse in the nation

**largest undergraduate enrollment of any
college or university in the country**

(92,085 credit students in 2014-15)



The University of Miami

51st best university in the nation

(according to U.S. News & World Report)

- The University of Miami is known as a research institution, and research opportunities begin at the undergraduate level
- More than 180 majors and programs are available across nine schools and colleges



Florida International University (FIU)

Designated as a top-tier research institution

FIU has:

- The Herbert Wertheim College of Medicine
- and the School of Computing
- and Information Sciences' Discovery Lab



Florida International University - in China

Was the first U.S. university to establish campuses in China more than a decade ago, has about 5,000 Chinese students. FIU has a partnership with the Tianjin University of Commerce in Tianjin, China.

The University of Miami

has 942 students from China, the most among all foreign countries, according to the school's 2014 student enrollment



Top 10 Luxury Real Estate Market

Christie's International Real Estate ranked Miami among its top 10 luxury markets in its "Luxury Defined" 2015 report. Only 3 other U.S. cities made the prestigious list: New York, Los Angeles, and San Francisco.

**Downtown Miami
has the

Highest
Concentration of
Cultural
Institutions in the
Southeast**



MIAMI Facts

Downtown Miami is America's fourth-fastest growing neighborhood, according to Realtor.com

The Adrienne Arsht Center for the Performing Arts in Downtown Miami

**One of the Greatest
Music Halls in the
Country**





Downtown Miami Perez Art Museum Miami (PAMM)



Modern and contemporary art museum dedicated to collecting and exhibiting international art of the 20th and 21st centuries



Downtown Miami

- New Phillip & Patricia Frost Museum of Science
- \$305 million project - 5 stories, 250,000SF and a 500,000-gallon Gulf Stream shark tank



Downtown Miami

American Airlines Arena

**Home to the Miami
Heat and Hosts Major
Concerts & Events**



Best Beaches in the United States

84 miles of Atlantic Ocean coastline

67 square miles of inland waterways

**More than 15 miles of world-famous beaches
for running, walking, and swimming**

2nd largest Health District in the U.S.



- University of Miami's Health District has world-class research institutions and state of the art medical treatment and educational resources.
- Includes the Renowned Sylvester

No. 1 Eye Hospital in the Nation



University of Miami Health System's Bascom Palmer Eye Institute has ranked as the No. 1 eye hospital in the nation for 15 consecutive years.



#1 Top Destination for Migrating New Yorkers

**About 22,000 New Yorkers migrated to Miami
between 2009 and 2013.**

(Source: U.S. Census Bureau)

1. New York City, NY to Miami, FL

#1

**NYC to
Miami**

**20 most
popular long
distance
moves of 2016**

**Moving.com
SpareFoot Blog**



MIAMI REALTORS®

Miami Beach: A Top Ranking City

Top Market

for International Buyers and
expected to outperform other
U.S. Markets

#3

most influential
art city in the world

#3

most fun city
in America

Top Destination

in the United States

Top 10

Art Deco City in the U.S.

#10

best nightlife destination
in the world

Top City

in Florida for Walkability

#5

best place to live in America

#4

most expensive retail street in
North America (Lincoln Road)

Capital

of New World Cuisine

America's Riviera

with seven miles of
breathtaking beaches

#12

best beach in the U.S.

#8

best city in the
country for singles

Sexiest

neighborhood in America

#8

most bike friendly
city in America



MiamiRealtors.com

Top 10 Art Deco City In the U.S.



(U. S. News & World Report)

Capital Of New World Cuisine



Top Destination In the United States



Fashion Capital

With its

Natural Beauty

Art Deco Architecture

3 Major Fashion Weeks



America's Riviera

**With 7 Miles of
Breathtaking
Beaches**



**Sexiest
Neighborhood
In America
(South Beach)
(Thrillist)**



Top Destination In the U. S.

**(Magellan Awards
By Travel Weekly)**



Top City In Florida For Walkability (Magellan Awards By Travel Weekly)



#3

**Most Influential
Art City
In the World**

(Artsy Magazine)



#5

**Best Place
To Live
In America**

(Livability.com)



#4

**Most Expensive
Retail Street in
America
(Lincoln Road)**



(Cushman & Wakefield)

#3

**Most Fun City
in America**

(WalletHub)



#10

**Best Nightlife
Destination
In the World**

(Inthemix Nightlife Index)



#8

**Best City
In the Country
For Singles**

(TripAdvisor)



#8

**Most
Bike Friendly
City in America**

(BetterDoctor)



#3

**Best Hospital in the
Southeastern U.S.
(Mt Sinai Medical Center)**



(Centers for Medicare Services Hospitals)



**Top 50 Beach Bar
In the World
(Nikki Beach)
(CNN Travel)**

Best Wedding Destination In U.S. & Canada

(travAllianceMedia)





Miami/Miami Beach Most-searched U.S. City for International Buyers

**Miami/Miami Beach is THE top U.S. destination
for foreign buyers and for second homes.**

(Source: Realtor.com, Trulia.com 2017)



**Miami
Realtors**

**165 Global
Partnerships
Worldwide**





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